

Summary of State Financial Assistance Programs and Awards for FY 2003

In fiscal year 2003, 45,645 financial aid awards were made totaling \$78.7 million. The average award was \$1,724. A breakdown of program expenditures, number of awards issued, and average award for each program can be found in Table 1 below. Program expenditures are sub-totaled by category.

**Table 1. State Financial Aid Program Expenditures
Number of Awards and Average Award: FY 2003**

Program	Dollars	Number of Awards	Average Award
Need-based Aid			
Guaranteed Access Grant	\$ 5,553,075	924	\$ 6,010
Educational Assistance Grant	32,167,807	19,904	1,616
Part-Time Grant	1,791,303	4,276	419
Graduate and Professional	201,127	204	986
Sub-Total	\$ 39,713,312	25,308	\$ 1,569
Legislative Aid			
Senatorial	\$ 6,895,375	6,899	\$ 999
Delegate	3,169,822	4,107	772
Sub-Total	\$ 10,065,197	11,006	\$ 915
Merit-based Aid			
Distinguished Scholar	\$ 4,000,500	1,360	\$ 2,942
Distinguished Scholar - Teacher	121,500	43	2,826
Sub-Total	\$ 4,122,000	1,403	\$ 2,938
Career/Occupational Aid			
Child Care Provider	\$ 64,250	57	\$ 1,127
Sharon Christa McAuliffe Teacher	609,831	77	7,920
Developmental Disabilities and Mental Health	860,338	489	1,759
HOPE	2,359,600	883	2,672
HOPE - Science and Technology	4,309,500	1,530	2,817
HOPE - Teacher	12,765,750	2,861	4,462
HOPE Community College Transfer	525,000	181	2,901
Loan Assistance Repayment Program	688,501	241	2,857
Loan Assistance Repayment Program - Dent Care	164,995	5	33,000
Loan Assistance Repayment Program-PCS	496,250	10	34,750
Nursing Scholarship	1,073,106	402	2,669
Physical & Occupational Therapy	12,000	6	2,000
Reimbursement of Firemen	330,444	141	2,344
Sub-Total	\$ 24,259,565	6,883	\$ 3,525
Unique Populations Aid			
Tolbert	\$ 293,700	979	\$ 300
Conroy Memorial	252,359	66	3,824
Sub-Total	\$ 546,059	1,045	\$ 523
Grand Total	\$ 78,706,133	45,645	\$ 1,724

Source: Maryland Higher Education Commission Financial Aid Database

Note: Figures reflect actual awards made to students in FY 2003; figures may reflect some funds that were carried forward from prior year